



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

Dated: 20.01.2023

To,

**The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051.**

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of incorporation of a "MAHESHWARI MOTOR SERVICE PRIVATE LIMITED" (herein after referred to as "the Wholly Owned Subsidiary Company") by Maheshwari Logistics Limited (Hereinafter referred to as "The Company").

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Part A of Schedule III of said Regulations, we hereby inform that the Company has incorporated a Wholly-Owned Subsidiary Company named "**MAHESHWARI MOTOR SERVICE PRIVATE LIMITED**" (Corporate Identification Number: U50400GJ2023PTC138525) on January 19, 2023 as per the certificate of incorporation issued by Registrar of Companies, Ministry of Corporate Affairs having Registered Office at Adj. Land Plot A-2/14, 1st Phase G.I.D.C, Vapi-396195.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For **Maheshwari Logistics Limited**

Nandula. Vamsikrishna

Company Secretary
& Compliance Officer

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

MLL House, Shed No. A2-3/2, Opp. UPL, 1St Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

Web : www.mlpl.biz

CIN : L60232GJ2006PLC049224

ANNEXURE - A

Details of a wholly-owned subsidiary company

Sr. No.	PARTICULARS	DESCRIPTION
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>“MAHESHWARI MOTOR SERVICE PRIVATE LIMITED” is incorporated as a “Wholly-Owned Subsidiary” of Maheshwari Logistics Limited (“the Company”) on January 19, 2023.</p> <p>Authorised Share Capital: Rs. 1,00,00,000</p> <p>Paid-up Share Capital: Rs. 1,00,000</p> <p>Size/Turnover: Not applicable (Yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>“MAHESHWARI MOTOR SERVICE PRIVATE LIMITED” is promoted by Maheshwari Logistics Limited (“the Company”) and being a Wholly-Owned Subsidiary, is a related party of the Company.</p> <p>Promoter / promoter group / promotor group companies are not interested in the transaction.</p>
3.	Industry to which the entity being incorporated belongs.	Sale, Repair and Maintenance of Automobiles Commercial Vehicles.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	<ol style="list-style-type: none">1. To carry on the business as buyer, sellers, agents, fitters, repairers, installers, assemblers of and dealers in automobiles and commercial vehicles and components, tools and spares used in automobile garages, workshops and service stations.2. To carry on the business of automobile garages, workshops and service stations and to carry out repair and maintenance

		service in all kinds of commercial vehicles and automobiles.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration whether cash consideration or share swap and details of the same.	Cash consideration by way of subscription of Equity Shares.
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Percentage of shareholding: 100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Product / line of Business: Business of automobile garages, workshops and service stations.</p> <p>Date of Incorporation: January 19, 2023</p> <p>History / Turnover: Not applicable (yet to commence its business operations)</p> <p>Country: INDIA</p>